



Our proactive approach to Safety and Health management earns us a reduction in insurance costs

For Sonae Sierra, people are the most important asset. This is manifested in the activities of Sonae Sierra Italy where we are fully committed to safety and health at all levels. All of our sites operate Safety, Health and Environment Management Systems (SHEMS), and Gli Orsi, Valecenter and the Le Terrazze construction works have already achieved certification in accordance with OHSAS 18001.

However, despite the evident benefits for our personnel and Company (for example in the reduction of sickness absence) we had not registered any measurable cost savings. We therefore decided to research programmes that put a value on investment in good occupational safety and health practices. In 2011 we were informed about an economic incentive promoted by the European Agency for Safety and Health at Work that rewarded the improvement of occupational safety and health conditions. We verified that this programme was being implemented in Italy and we decided to apply, completing an application checklist where we identified which measures we had implemented.

Our application was successful and, due to good safety and health practices in our Company, we were granted a reduction in the National Institute for Insurance Against Accidents at Work (INAIL)¹ rate for the Sierra Management Italy Srl and Sierra Corporate Services SA businesses, representing a cost saving of around €3,791 per year. We are now working to achieve this reduction for our Sierra Developments Italy business.

1 - Istituto Nazionale per L'Assicurazione contro gli Infortuni sul Lavoro.