

SOUTHERN SPAIN'S FIRST DESIGNER OUTLET OPENS IN MÁLAGA
McArthurGlen's new centre offers a one-of-a-kind shopping experience

Spain, 13 February 2020 -- Today, the eagerly anticipated McArthurGlen Designer Outlet Málaga opened to the public. The first of its kind in the south of Spain, the new designer outlet offers both local and international visitors an extraordinary shopping experience, combining fashion, culture and entertainment, all in a beautiful setting with savings of up to 70%.

The new shopping destination will host an exciting mix of European and American brands including: Polo Ralph Lauren, Adidas, Karl Lagerfeld, Escada, Tumi, Pal Zileri, Scalpers and Zwilling, among others.

Together with its partner Sonae Sierra, McArthurGlen invites customers to discover the very best of fashion and entertainment to suit the whole family. The perfect day out, the new destination offers a children's play area, free Wi-Fi, excellent public transport links and the highest level of customer service presented in a range of different languages.

Visitors can reach the new McArthurGlen designer outlet from Málaga's city centre in just 12 minutes by train, in three minutes from the airport, or in 20 minutes by car from the port of Málaga.

The new centre is located next to Plaza Mayor, the city's most-visited shopping centre. A thriving retail destination, this fashion hot-spot welcomed over 11 million shoppers in 2019.

Joan Jove, McArthurGlen's Managing Director for Southern Europe & Canada, said: "We are absolutely delighted to have opened the first McArthurGlen designer outlet in Spain. Offering a high-quality brand mix, a beautiful setting and engaging entertainment, we are looking forward to creating memorable experiences for our local and international guests."

Alexandre Fernandes, Sonae Sierra's Head of Asset Management for Europe, stated: "After our initial investment in Málaga almost 18 years ago with an innovative leisure centre, and the subsequent investment in a modern shopping centre 11 years ago, we are very proud and satisfied to open today McArthurGlen Designer Outlet Málaga. This outstanding commercial proposition, along with Plaza Mayor's broad fashion and leisure offer, will create a unique shopping destination in the south of Spain".

In collaboration with Málaga EDP architectural studios, the centre features McArthurGlen's signature outdoor village style and was designed to reflect the local Andalusian architecture. The centre will also feature a sculpture by the acclaimed equestrian artist, Nic Fiddian-Green.

About McArthurGlen Group

McArthurGlen Group, Europe's leading owner, developer and manager of designer outlets, was founded in Europe by the Kaempfer Partners in 1993. The pioneer of designer outlet retailing in Europe, McArthurGlen has since developed 655,000 sqm of retail space. The company currently manages 25 designer outlets in ten countries: Austria, Belgium, Canada, France, Germany, Greece, Italy, Spain, the Netherlands and the UK delivering total portfolio revenues of over 4.5 billion euros a year.

The centres are home to the most sought-after luxury and premium brands, and offer over 90 million fashion-loving customers year-round savings in vibrant, high-quality shopping environments.

In 2013, McArthurGlen became a joint venture between the Kaempfer Partners and Simon Property Group Co. (NYSE SPG), a global leader in the ownership of premier shopping, dining, entertainment and mixed-use destinations.

About Sonae Sierra

Sonae Sierra www.sonaesierra.com is an international real estate company committed to delivering solutions to meet its clients' ambitions.

We develop, manage and invest in sustainable assets and provide investment, architecture & engineering and property management services for clients in geographic areas as diverse as Europe, South America, North Africa and Asia, while creating shared value for our business and society.

Sonae Sierra owns more than 35 shopping centres with a market value of more than €7 billion euros, and manages and/or leases more than 90 real estate with a Gross Lettable Area of nearly 3 million m² and about 9,500 tenants. At present, Sonae Sierra has 11 projects under development, including 6 for clients.

Sonae Sierra is currently working with more than 20 investors at the asset management level and manages five investment funds for a large number of investors from all over the world.